



COMPASS

March 2023

Morris Plains Market Insights

Morris Plains

MARCH 2023

UNDER CONTRACT

9
Total
Properties

\$658K
Average
Price

\$674K
Median
Price

-31%
Decrease From
Mar 2022

12%
Increase From
Mar 2022

12%
Increase From
Mar 2022

UNITS SOLD

11
Total
Properties

\$611K
Average
Price

\$665K
Median
Price

22%
Increase From
Mar 2022

-4%
Decrease From
Mar 2022

-6%
Decrease From
Mar 2022

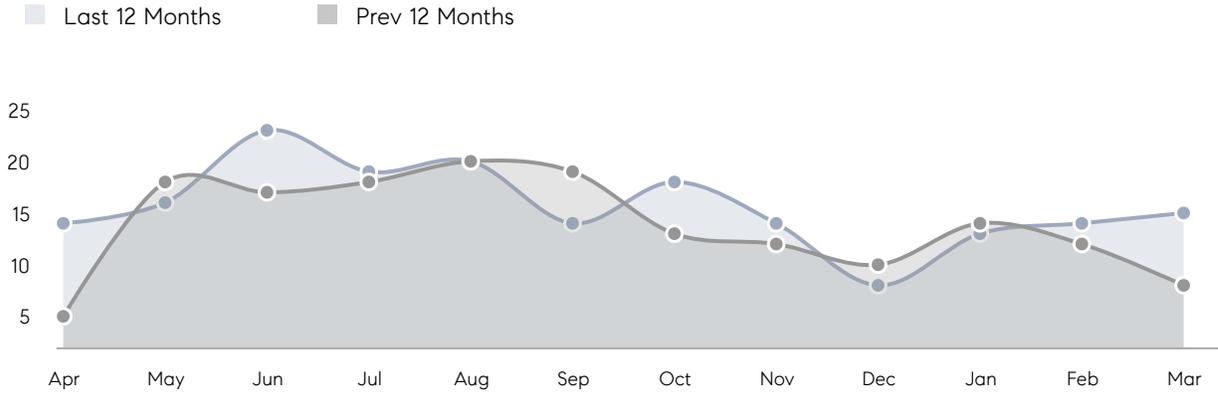
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	24	19	26%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$611,089	\$638,563	-4.3%
	# OF CONTRACTS	9	13	-30.8%
	NEW LISTINGS	17	15	13%
Houses	AVERAGE DOM	28	17	65%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$653,000	\$661,218	-1%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	7	6	17%
Condo/Co-op/TH	AVERAGE DOM	17	26	-35%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$537,745	\$559,270	-4%
	# OF CONTRACTS	5	5	0%
	NEW LISTINGS	10	9	11%

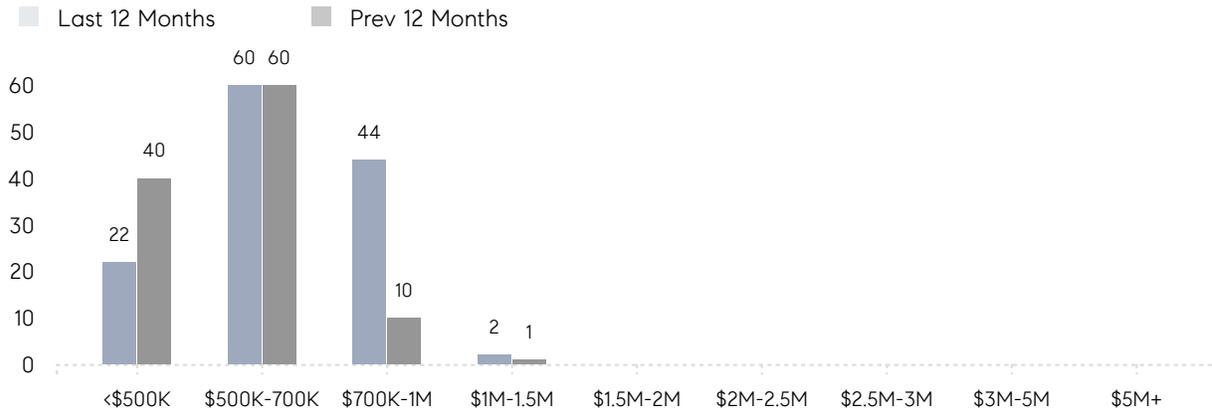
Morris Plains

MARCH 2023

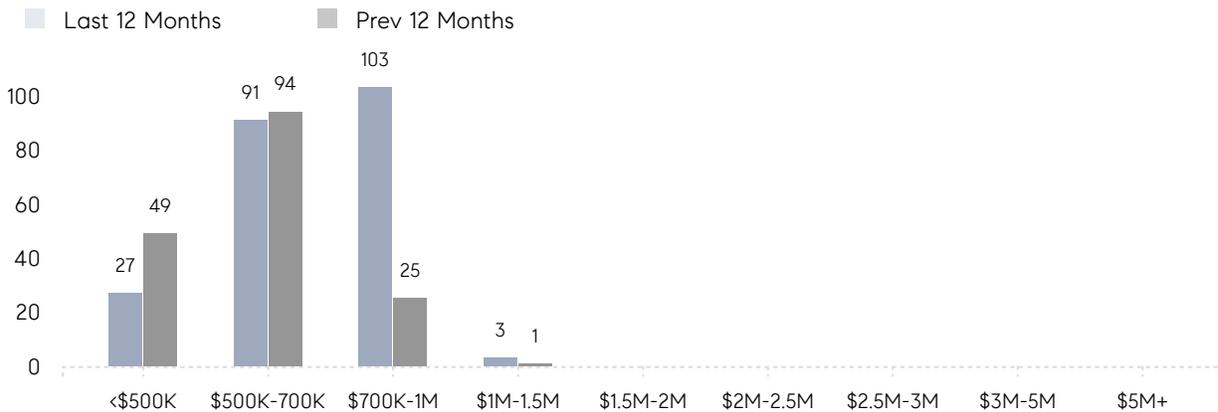
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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